

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 10246 101028Z

45

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ADP-00 EB-11 FRB-02 OMB-01 ABF-01

FSE-00 CIAE-00 INR-10 NSAE-00 RSC-01 RSR-01 /064 W

----- 053370

R 100925Z AUG 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5963

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USEC MISSION BRUSSELS

USOECD MISSION PARIS

UNCLAS TOKYO 10246

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652 N/A

TAGS: EFIN, A

SUBJ: TOKO FOREX MARKET DEVELOPMENTS -- AUG 6 - 10.

1. DOLLAR IN SPOT MARKET STRENGTHEND SLIGHTLY THIS WEEK, WITH REPRESENTATIVE RATE OF FRI AT YEN 265.20, UP YEN .15 FROM MON. TRANSACTIONS DURING THE FIVE-DAY PERIOD WERE IN THE RANGE OF YEN 265.00 TO YEN 265.25 PER DOLLAR. VOLUME IN THE SPOT MARKET WAS SIMILAR TO THAT FOR THE PREVIOUS WEEK, AVERAGING \$123 MIL PER DAY. TOTAL WEEKLY VOLUME WAS APPROX \$327 MIL.

2. FORWRD DOLLAR RATES ALSO STRENGTHENED SLIGHTLY DURING THE FIVE-DAY PERIOD. THREE-MONTH FORWARD (NOV UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 10246 101028Z

DELIVERY) CLOSED ON AUG 10 AT YEN 256.20, UP YEN .41 FROM

MONDAY'S CLOSE. SIX-MONTH FORWARD (FEB DELIVERY) CLOSED
WEEK AT YEN 250.00, UP YEN .21 FROM MON. END OF WEEK CLOSE FOR
THREE-MONTH FORWARD REPRESENTED DISCOUNT OF 11.06 PERCENT
WHILE THAT FOR SIX-MONTH FORWARD REPRESENTED DISCOUNT OF
YEN 10.36 PERCENT. TOTAL VOLUME IN THE FORWARD MARKET WAS
\$313 MIL, WHILE TOTAL VOLUME IN THE SWAP MARKET REGISTERED
\$160 MIL.
SHOESMITH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO10246
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730843/aaaabfu0.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by reddocgw>; APPROVED <06-Feb-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TOKO FOREX MARKET DEVELOPMENTS -- AUG 6 - 10.
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005